



BANK OF ENGLAND

Banknote Checking Scheme News

23 June 2021

Welcome to this special edition of the Banknote Checking Scheme Newsletter marking the launch of our new £50 note.

Today, the new polymer £50 note featuring the scientist Alan Turing has entered circulation for the first time. We also announced that 30 September 2022 is the last day you can use our paper £20 and £50 notes.



Key information about the new £50 note:

What's happened?

- Today, the new polymer £50 note featuring the scientist Alan Turing has entered circulation for the first time
- We also announced that 30 September 2022 will be the last day you can use Bank of England paper £20 and £50 notes.

When will I first see the new note?

- The new note will start appearing in bank branches and at ATMs in the coming days and weeks.

What more can you tell me about the new £50 note?

- It's polymer, just like the £5, £10 and £20 notes.
- It contains sophisticated security features and completes our most secure series of Bank of England notes yet.
- The security features are common across all our polymer notes, so if you can check one, you can check them all.

- There's a **metallic hologram** which, on the £50 note, changes between the word '**Fifty**' and '**Pounds**' when the note is tilted.
- Just like the polymer £20, the £50 incorporates **two see-through windows** and a **two-colour foil**, making it very difficult to counterfeit.

What do I need to do now the new £50 is out?

- Check that your banknote machines (eg: self-service checkouts, point-of-sale note authenticators, back office note authenticators/note counters) are updated and are ready for the new £50. Your suppliers will be able to help with updates if required.
- Make sure that all of your staff who handle cash are aware of the new £50 note and know how to check it. Go to www.new50.co.uk for free training and educational materials.

What do I do about paper £20 and £50 notes?

- We also announced today that **30 September 2022** is the last day you can use our paper £20 and £50 notes. You should continue to accept and bank paper £20 and £50 notes as usual until this date. Over time, you will start to see far fewer of these notes as they are not put back into circulation after they are banked.
- After 30 September 2022, many banks will accept withdrawn notes as deposits from customers. The Post Office may also accept withdrawn notes as a deposit into any bank account you can access at the Post Office. And, you can always [exchange withdrawn notes with us](#).

What about Scottish and Northern Ireland notes?

- New Scottish and Northern Ireland £50 notes will also be issued in polymer at a later date by some issuers. Bank of Scotland has announced they will issue their new note on 1 July 2021.
 - The three issuers of Scottish notes, Bank of Scotland, Clydesdale Bank and the Royal Bank of Scotland, will also withdraw their paper £20 and £50 notes on the same date as the Bank of England.
-

Any questions

Send us an email to: banknotecheckingscheme@bankofengland.co.uk

Save the date – the last day you can use our paper £20 and
£50 notes:

30 September 2022

